



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	19-01-2024	18-01-2024	Chng	%Chng
Spot	21622.4	21462.25	160.15	0.75%
Fut	21678	21527.45	150.55	0.70%
Open Int	11422150	11816800	-394650	-3.34%
Implication	SHORT COVERING			
BankNifty	19-01-2024	18-01-2024	Chng	%Chng
Spot	45701.15	45713.55	-12.4	-0.03%
Fut	45835	45869.25	-34.25	-0.07%
Open Int	2198490	2338680	-140190	-5.99%
Implication	LONG UNWINDING			

## Nifty Technical View : 20-01-2024

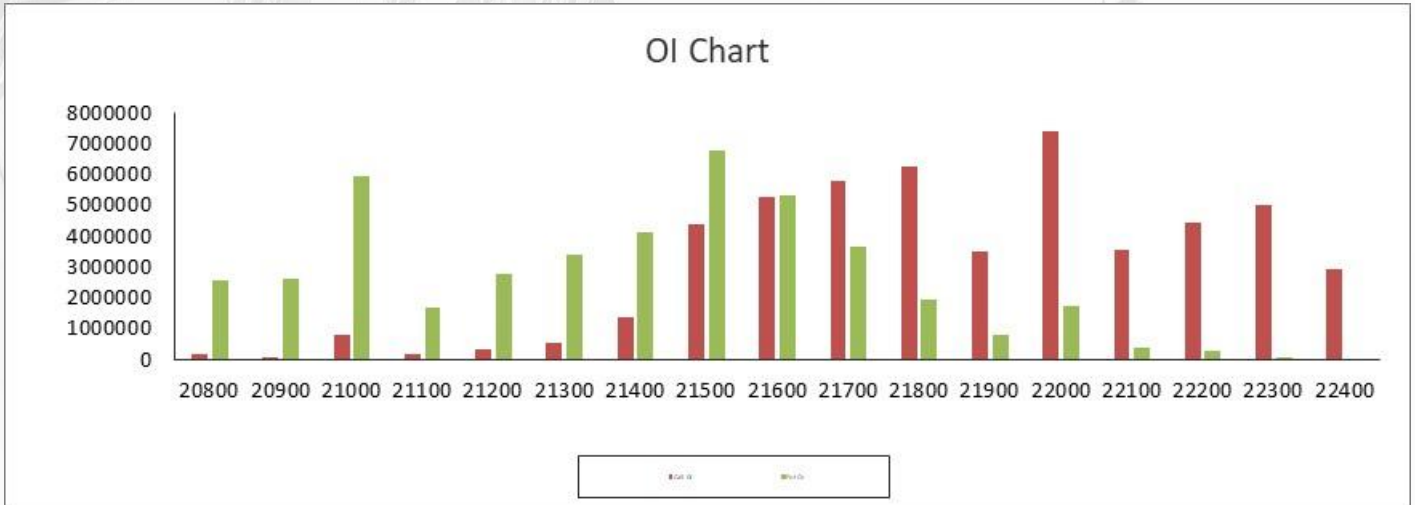
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21622.4	21527	21575	21623	21670	21718

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21622 with a gain of 160 points. On the daily chart the index has formed a Doji candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21670 level it would witness buying which would lead the index towards 21850-21900 levels. Important Supports for the day is around 21570 However if index sustains below 21570 then it may witness profit booking which would take the index towards 21500-21450 levels.

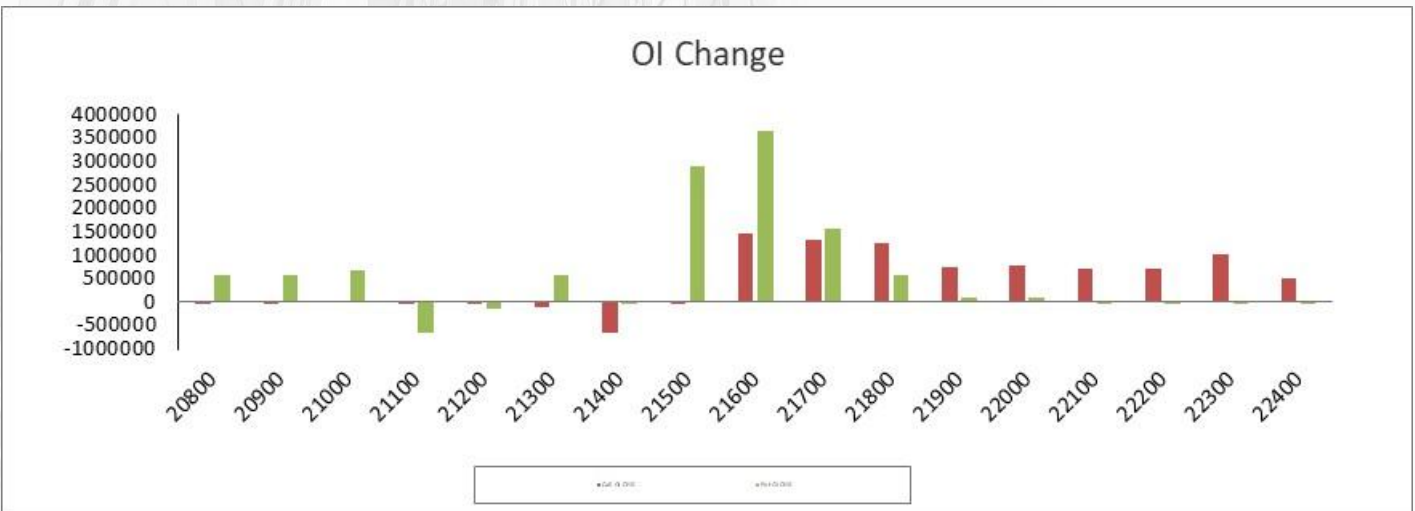


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-01-2024



## Nifty Open Interest Change : Weekly Expiry 25-01-2024



- India Volatility Index (VIX) changed by -1.49% and settled at 13.86.
- The Nifty Put Call Ratio (PCR) finally stood at 0.84 vs. 0.81 (19/01/2024) for 25 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 74.26 lacs followed by 21800 with 62.49 Lacs and that for Put was at 21500 with 68.02 lacs followed by 21000 with 59.42 lacs.
- The highest OI Change for Call was at 21600 with 14.77 lacs Increased and that for Put was at 21600 with 36.46 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21600 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JKCEMENT 25 Jan 2024	4064.35	1.3	804250	7.59	4032	4087
COALINDIA 25 Jan 2024	385.75	2.33	58386300	6.87	381	388
CANFINHOME 25 Jan 2024	792.15	1.46	5787600	6.86	781	803
ONGC 25 Jan 2024	241.55	3.34	82794250	6.45	237	244
LTIM 25 Jan 2024	5644.1	0.69	1681500	6.16	5582	5698

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDUSINDBK 25 Jan 2024	1564.75	-3.33	14662000	12.28	1532	1618
HAVELLS 25 Jan 2024	1380.3	-1.37	6059500	7.2	1363	1404
DIXON 25 Jan 2024	6095.15	-3.52	1106100	4.77	6001	6195
GUJGASLTD 25 Jan 2024	554.75	-0.52	5631250	2.62	548	561
RBLBANK 25 Jan 2024	258.95	-4.48	45602500	2.51	253	270

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 25 Jan 2024	675.75	10.56	8567000	-13.25	631	704
ATUL 25 Jan 2024	6618.65	0.12	214575	-12.53	6500	6759
INDIAMART 25 Jan 2024	2644.85	6.29	1113600	-11.66	2517	2737
BOSCHLTD 25 Jan 2024	23282.55	1.88	98750	-7.49	22975	23447
COROMANDEL 25 Jan 2024	1188.4	2.78	888300	-7.03	1169	1199

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 25 Jan 2024	373.65	-2.29	8284000	-7.29	366	385
BALRAMCHIN 25 Jan 2024	385	-0.26	8835200	-4.61	381	390
LAURUSLABS 25 Jan 2024	412.7	-0.91	11823500	-4.39	410	418
COFORGE 25 Jan 2024	6434.95	-0.56	1012950	-4.36	6359	6530
CUB 25 Jan 2024	143.8	-0.1	27385000	-4.32	143	145

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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